

Paul T. Murphy Insurance Offers Help to Local Businesses Struggling to Comply with New Law

Businesses Not In Compliance Face Up to \$50,000 Fine

On March 1, 2011, The Massachusetts data Privacy Law goes into effect. Known as 201 CMR 17, this law is designed to protect the personal information of all consumers but it will also affect all businesses in Massachusetts. The new law is an effort to protect Massachusetts residents from the rising incidence of fraud and identity theft from data loss through some common, everyday business practices which include:

- Processing Credit Cards
- Collecting or keeping personal identification data like a driver's license or social security numbers
- Transmitting personal information data by fax or the Internet
- Keeping Human Resources information

Many businesses are still unaware of the extent, the start date, or the penalties that could be enforced as part of 201 CMR 17. Violators may be faced with a civil penalty of \$50,000 and the law also requires any data breach be reported to both the Office of Consumer Affairs and Business Regulation (OCABR) and the Attorney General.

Paul T. Murphy Insurance of Malden has partnered with Troy Security Solutions, a trusted data security solution provider, to offer Malden Chamber of Commerce Members a one-hour CMR 17 analysis at no cost. "We want to help local businesses to understand the law and to find the best way to comply. Small businesses, with limited resources will be greatly affected and we want to help them understand the best way to be compliant without breaking the bank," said Paul T. Murphy, President of Paul T. Murphy Insurance.

For more information, businesses can go to www.ptminsurace.com or call 718-321-9700

Paul T. Murphy Insurance Agency is a Malden-based insurance agency providing a full line of personal and business insurance programs. Troy Security Solutions is a security solution provider well-versed in compliance, professional services and overall security needs of the SMB based on the North Shore.
